

School District of the
Menomonie Area



**ANNUAL MEETING
2023-2024**



Strategic Plan 2019-2024

PILLAR 1 Career, College and Life Ready Graduates

COMMITMENT

We will ensure that all students will be prepared for success upon graduation.

STRATEGIES

21st Century Learning
Personalized and Differentiated Instruction
Academic and Career Pathways for Relevance and Engagement

ACTIONS / DELIVERABLES

- Create a *Profile of a Graduate* and employ it to increase understanding of and commitment to graduate expectations.
- Design course sequences and career exploration experiences to build an academic and career plan (ACP) for each student to successfully transition upon graduation.
- All students will have personalized college/ career/life-based learning experiences (e.g. internship, co-op opportunity, job shadow, Career and Technical Student Organizations (CTSO), dual credit, simulation) by graduation.
- Integrate 21st Century skills throughout the curriculum PK-12 (learning skills, life skills, literacy skills).
- Extend student digital learning capabilities to personalize learning while also promoting digital citizenship.

PILLAR 2 Student Social and Emotional Wellness

COMMITMENT

We will assist all students to be healthy and well, so they can learn, thrive, and reach their goals.

STRATEGIES

Social Emotional Learning (SEL) Curriculum
Professional Development for Staff
Mental Health Services and Resources

ACTIONS / DELIVERABLES

- Implement K-12 SEL curriculum with common expectations for instructional delivery at all levels.
- Provide personalized supports for all learners.
- Provide differentiated, sustained, and ongoing SEL professional development for all faculty and staff.
- Be a strong conduit for student mental health resources, thereby creating a clearer pathway to attain services.

PILLAR 3 Our Talented Workforce

COMMITMENT

We will ensure our staff is engaged, valued, and able to support our students to reach their goals.

STRATEGIES

Hiring and Retaining High-Quality Staff
Professional Development
Employee Engagement and Recognition

ACTIONS / DELIVERABLES

- Leverage annual staffing plan to hire staff that meet the changing needs of students and community.
- Expand master's degree cohort with UW-Stout.
- Expand mentoring program.
- Review compensation plans using three-year cycle to maintain competitive employee salary/benefits.
- Address substitute teacher availability and recognition.
- Formalize the PD planning process that involves and engages all staff in identifying differentiated PD interests and needs.
- Focus PD in key areas: SEL/trauma-sensitive practices, 21st Century learning, personalized and differentiated learning.
- Increase employee engagement.

PILLAR 4 Parent and Community Partnerships

COMMITMENT

We will ensure that all parents are provided opportunities to be involved and engaged in their child's learning.
We will enhance and develop strong partnerships that support student learning.

STRATEGIES

Parent Engagement
Sustaining and Growing Community Partnerships to Better Serve our Students
Support for Parents in Need

ACTIONS / DELIVERABLES

- Implement a system to identify parent satisfaction and engagement.
- Implement a more user-friendly website.
- Implement a multi-tier parent communication and engagement plan to better meet family needs.
- Increase high quality community partnership opportunities.
- Implement a system to help families in need access available school and community resources.

PILLAR 5 Facilities and Operations

COMMITMENT

We will ensure we are stewards of our community's resources while offering efficient and effective learning spaces for students.

STRATEGIES

Maintain and Enhance a Safe Learning and Working Environment
Maintain Buildings and Grounds
21st Century Learning Spaces

ACTIONS / DELIVERABLES

- Construct secure entrances at Oaklawn Elementary School, Menomonie Middle School, and Knapp Elementary School.
- Traffic study/analysis conducted at schools where needed (Wakanda Elementary School, Menomonie Middle School, and Oaklawn Elementary School).
- Implement energy management policy.
- Allocate resources to implement 30-Year Maintenance Plan.
- Update 30-Year Maintenance Plan.
- Create a facility plan to identify future facility needs based on enrollment projections, programming needs (EC/4K/special education, environmental site) and 21st Century learning opportunities.

The School District of Menomonie Area, by embracing the unique needs and using the strengths of our diverse community, is dedicated to preparing **ALL** students to become lifelong learners, caring individuals, and responsible citizens.

Superintendent's Message

August 8, 2023



Dear Citizens, Friends, and Neighbors:

The 2022-2023 school year in the School District of the Menomonie Area included many wonderful accomplishments by students and staff. All schools in the SDMA met or exceeded expectations on the state accountability report cards, and the district was able to offer a wide variety of co-curricular and extracurricular opportunities for the children in our community.

During the 2023-2024 school year, the school district will continue to focus on core values as the faculty, staff, and administrative team work to achieve our mission of preparing ALL students to become lifelong learners, caring individuals, and responsible citizens. The productive engagement of community partners continues to be a priority in the SDMA as work continues toward a shared vision, while being mindful of the finances of our organization. This year, the school district leadership team, faculty, and staff will continue working on the goals set forth by the district's strategic plan focused on Career, College, & Life Ready Graduates; Student Social and Emotional Wellness; Our Talented Workforce; Parent and Community Partnerships; and Facilities & Operations.

While the school district continues to have success employing a terrific staff that is extremely competent, caring, and committed to the success of our children, smaller candidate pools have made it more important than ever to recruit and retain highly qualified teachers and staff members. Compensation plans for faculty and staff members in the SDMA include another round of unprecedented increases for the 2023-2024 school year, and the district will be once again be focusing much of this year's inservice time onboarding new staff members and collaborating with staff to continue building a positive climate and culture in our schools.

As with all areas in the SDMA, school officials continue to emphasize responsible decision-making and planning for the future when considering school district finances. While the new biennial budget for the State of Wisconsin provides some new revenue for school districts, incremental increases to the revenue cap will not be sufficient for replacing federal pandemic funding and keeping up with high inflation rates. District leaders will work to once again balance the budget while prioritizing services directly impacting the classroom, but additional revenue will be needed to avoid significant cuts in the future.

Preliminary budget figures demonstrate a planned deficit for the 2023-2024 budget, but it can be expected that changes will be made during the year to minimize any shortfalls. Both revenue and general fund expenditures are set to increase in the 2023-2024 budget. The tax levy for school district operations, debt service, and community service is projected to be \$15,832,292, an increase of 2.16% compared to a tax levy of \$15,498,294 from 2022-2023. State revenues are projected to account for 63% of the total budget in 2023-2024, which is an increase over the previous year. The projected tax rate for 2023-2024 is \$6.20 per \$1,000 of equalized value, which would be an increase of \$0.13 from the actual mill rate of \$6.07 a year ago. At this time, an expected increase in district property values has not been factored in, so if reported property values continue to trend upward, it is likely that the mill rate will decrease. It should be noted, however, that individual tax rates will vary for each property owner depending upon where one lives and the full or partial values of the assessment.

While successfully managing operations and maintaining the fiscal health of our school district continues to be important, our greatest priority is the success of our children. Our school district continues to enjoy many great examples of success in the classroom, in athletics, and in many co-curricular activities. Much of this success can be directly attributed to our wonderful staff and the partnerships that our school district enjoys with parents, families, local businesses, UW-Stout, and our community. Graduates continue to leave MHS well prepared for opportunities in the workforce, military, or other institutions of higher education, and many of our school district alumni return to call the Menomonie area their home. It truly is a wonderful time to be a Menomonie Mustang!

Joseph E. Zydowsky, PhD
District Administrator

What's Inside

Letter from the District Administrator.....	i-ii
Contents.....	iii
Annual Meeting Information.....	iii
Our Mission/Our Core Values/Our Vision.....	1
School Board & Administrative Staff.....	2
Agenda.....	3
2022 Annual Meeting Minutes.....	4-5
Treasurer's Report.....	6
Explanation of Funds.....	7
Explanation of Fund Accounting.....	8
Budget Adoption 2023-2024.....	9-13
Where the Money Comes From/Where the Money Goes.....	14
Budget Expenditures by Object – All Funds.....	15
September Property Values.....	15
Tax Levy Explanation.....	16
Levy Comparisons.....	17
Equalized Evaluations & Tax Levy History.....	17
Financial Summary Five-Year History.....	17
Tax Table.....	18
Student Enrollment History.....	19
Student Enrollment Projections.....	19
Fund Balance History.....	20
Fund 80 – Community Programs & Services.....	21
Long-term Debt.....	22
Key Dates for Fiscal Year 2023-2024.....	22
Employee Benefit Trust.....	23
Acknowledgement of Contributors.....	24



Welcome to the 2023 Annual Meeting

Welcome to the Annual Meeting of the School District of the Menomonie Area. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district. Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.

Our Mission

**Preparing ALL students to become lifelong learners,
caring individuals, and responsible citizens.**

Our Core Values

We value **Integrity**; therefore, we will...

- Be honest
- Be courageous
- Be responsible
- Be accountable

We value **Excellence**; therefore, we will...

- Nurture growth
- Be our best
- Expect the best

We value **Respect**; therefore, we will...

- Honors others and self
- Protect
- Listen
- Appreciate

We value **Trust**; therefore, we will

- Share
- Be reliable
- Be consistent
- Follow through

We value **Community**; therefore, we will...

- Care
- Serve
- Unite
- Be loyal
- Celebrate



Our Vision

What We Intend to Create (adopted 2010 – Board of Education Goal-setting Process)

- Strong partnerships with students, families, and the community in order to increase trust and shared responsibility.
- The alignment of district fiscal resources with established priorities
- A high quality, well-rounded educational experience to all students that is rigorous, culturally relevant, healthful, and engaging.
- ALL students performing at or above grade level in all academic areas.
- Graduates prepared for college, career, and life in the 21st century.
- Systems that will provide a diverse staff of competent, dedicated, and caring professionals.

Members of the Board of Education

SCHOOL DISTRICT OF THE MENOMONIE AREA School Board Members for 2023-2024

MARK HILLMAN

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AMY RIDDLE-SWANSON

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Administrative Staff 715-232-1642

District Administration

District Administrator	Joe Zydowsky	11111
Director of Business Services	Leah Theder	11154
Director of Human Resources	Samantha Hoyt	11062
Asst. Superintendent of Instruction	Brian Seguin	10125
Director of Student Services	Tonia Kowieski	10130
Director of Technology Services	Katie Krueger	10124
Director of Food Service	Stacy Nelson	11064
Director of Buildings and Grounds	Kevin Tomaszewski	11063
Director of Activities & Community Education	Michelle Guyant-Holloway	715-232-5420

Extension

School Administration

Menomonie High School	Casey Drake, Principal	41005
	Storm Harmon, Asst. Principal	41004
	Susan Mommsen, Asst. Principal	41003
Menomonie Middle School	Bart Boettcher, Principal	30104
	Mark Anderson, Asst. Principal	30102
Downsville Elementary	Stacy Lee, Principal	80005
Knapp Elementary	Shannon Branch, Principal	20112
Oaklawn Elementary	Keila Drout, Principal	50201
River Heights Elementary	Mike Kennedy, Principal	61022
Wakanda Elementary	Diane Schofield, Principal	70102

Agenda – August 21, 2023

**ANNUAL SCHOOL DISTRICT MEETING
SCHOOL DISTRICT OF THE MENOMONIE AREA
MENOMONIE HIGH SCHOOL
1715 5TH STREET W, MENOMONIE, WISCONSIN
MONDAY, AUGUST 21, 2023 - 6:00 P.M.**

AGENDA

- 1. Call to Order – President of the Board**
- 2. Election of Chairperson of Meeting**
- 3. Appointment of Parliamentarian and Tellers**
- 4. Recognition of Current and Former Board Members**
- 5. Presentation of Minutes of Last Annual Meeting**

A copy of the minutes of this meeting as approved by the school district and signed by the clerk is a part of the annual meeting booklet. It is not necessary for the electors to vote on approval of these minutes.

- 6. Presentation of the Treasurer's Report and Audit Summary**

The treasurer's report and audit summary are included in the annual meeting booklet. It is not necessary for the electors to vote on approval of these items.

- 7. Presentation of Budget**

District Administrator Joe Zydowsky and Director of Business Services Leah Theder will present information on the 2023-2024 budget.

- 8. Hearing on the Budget**

District electors are reminded that they do not approve the budget; however, they do vote on the required local tax levy needed to implement the budget.

- 9. Resolution A: Adoption of Tax Levy for General, Debt Service, and Community Service Funds**

Proposed motion: That there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$15,832,292 for the operation of district schools and for discharge of long-term debt obligations for the 2023-2024 school year.

- 10. Resolution B: Authorize Annual Compensation for Board of Education Members**

Proposed motion: That members of the Board of Education be compensated with annual salaries as follows: Board President- \$1000; and all other members-\$800 each.

- 11. Resolution C: Authorize the Reimbursement of Travel Expenses for Board of Education Members**

Proposed motion: That members of the Board of Education be compensated for actual and necessary expenses incurred in the performance of duties.

- 12. Other New Business within the Powers and Authority of the Annual Meeting**

Electors attending the meeting may request information or be heard on any topic relative to the powers vesting in the annual meeting in accordance with [Wisconsin State Statute 120.10](#).

- 13. Adjournment**

Please note that it is anticipated that one-half or more of the members of the school board will attend the budget hearing and annual meeting.

This agenda was posted at Menomonie Public Library, Menomonie High School, Menomonie Middle School, and the District's Administrative Service Center.

Minutes – August 22, 2022

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF EDUCATION OF THE SCHOOL DISTRICT OF THE MENOMONIE AREA MENOMONIE, WISCONSIN AUGUST 22, 2022

The budget hearing and annual meeting of the School District of the Menomonie Area were held in the Tiered Lecture Hall at Menomonie High School, 1715 Fifth Street West, in Menomonie, Wisconsin, on Monday, August 22, 2022.

Board members in attendance were Rachel Henderson, Mark Hillman, Karl Palmer, Amy Riddle-Swanson, Angie Skillings, Charlie Schneider, Abe Smith, Dominique Stewart, and Dale Dahlke. Directors and administrators in attendance were Dr. Joe Zydowsky, Shannon Branch, Keila Drout, Michael Kennedy, Sam Hoyt, Tonia Kowieski, Brian Seguin, and Leah Theder. Electors and/or others registering attendance included Ingmar Amberson, Tony Flom, Linda Uetz, Karen Styer, David Styer, Margaret Breisch, Alexandra Hall, Kaye Wurm, Joe Wurm, Erin Alexander, John Alexander, Allen Crowe, Gerald Wallen, Joyce Uhlir, Steven Endrad, Lois Shackleton, Julie Beston, Suzette Nieman, Kim Leach, Jim Uhlir, Dana Leipnitz, James Stewart, Jodie Olson, Gretchen Yonko, Josie Pillman, Amy Zuber-Seguin, Betty Verdon, and Clint Moses. Recording Secretary Jenny Mikesell and videographer Steve Hanson were also present.

School board president Charlie Schneider convened the annual meeting and budget hearing at 6:00 p.m. Charlie Schneider and Angela Skillings were nominated to chair the meeting. Schneider was named chair of the meeting by majority show of hands.

Chairman Schneider appointed Rachel Henderson as parliamentarian with Samantha Hoyt and Tonia Kowieski as tellers. Former board members Dave Styer and Clint Moses were recognized for their years of service as school board members and presented with gifts and certificates of commendation from the Wisconsin Association of School Boards. Schneider also recognized current board members and thanked them for their hard work and dedication.

The minutes of the annual meeting of August 23, 2021 were presented.

Leah Theder, Director of Business Services, presented the Treasurer's Report and Audit Summary printed on page six of the annual meeting booklet.

District Administrator Joe Zydowsky welcomed everyone to the meeting, introduced and recognized the administrative team, board members, and district staff. Highlights for the 2021-22 school year included; all SDMA schools met or exceeded expectations on the 2021 state accountability report cards; all SDMA schools were open for in-person learning during delta and omicron waves of the COVID-19 pandemic; in-person and virtual learning options were available for all families; expanded staffing levels were continued to provide support during the pandemic; expanded use of technology in the district – especially key for supporting learning during quarantine; offered students a full slate of activities, clubs, and athletics; provided free meals throughout the district and offered a robust summer school program in 2022; reduced energy use in the district by 17%.

A review of district facilities included Menomonie High School, Menomonie Middle School, Downsville Elementary School, Knapp Elementary School, Oaklawn Elementary School, River Heights Elementary School, Wakanda Elementary School, the Administrative Service Center, and the Bjornson Environmental Center. The district's current demographics are as follows: a student population of 3,289 students, 255 teachers (4K-12), 69 paraeducators, 103 support staff personnel, 1 district administrator, 1 assistant superintendent, 8 directors, 7 principals, and 2 assistant principals.

Major initiatives for 2022-2023 include; continued work on the SDMA strategic plan, which includes career, college and life ready graduates, student social and emotional wellness, our talented workforce, parent and community partnerships, facilities and operations; continued recovery from the pandemic-building trusting relationships with students; staffing shortages across the country; installation of MMS solar array; and construction of phase 3 of the MHS sports complex.

Leah Theder, Director of Business Services, reported that the total budget, which is expected to be \$63.18 million, includes several major funding categories and hundreds of "line items." Property values for the district over recent years have increased. The estimated district valuation for 2022-2023 is projected to remain unchanged in the preliminary budget. The levy analysis shows a 1.60% decrease of \$271,464 in the tax levy for 2022-2023. The estimated mill rate is \$7.58, which is a projected decrease of \$0.13 from last year. The district will know the actual amount this fall, after the new property valuation has been received and the revenue cap has been recalculated.

Budget adjustments for 2022-2023 include the following additions: salary increases of approximately 6.98% (4.7% + Steps), health insurance increase of 3%, revenue cap at \$0, ESSER III Grant (COVID Aid), phase III sports complex, replace Oaklawn fire system, and solar array project. Reductions include ESSER I Grant, and approved staffing plan.

Mrs. Theder reported a projected .08% decrease in revenues and a 6.55% increase in expenses from 2021-2022. Operating expenses for 2022-2023 break down as follows: 74%-salaries and benefits (includes transfers for special education); 12%-purchased services/communication; 5%-transportation; 2%-equipment; 4%-supplies, books, software; and 3%-miscellaneous expenses. A look at operating revenues for 2022-2023 shows that 59% is from state equalization and pupil aid, 30% from local property taxes, 7% from federal grants, 2% from other state aids and grants, and 2% from miscellaneous revenues.

Theder reported that the Fund 10 balance is sufficient for operational and cash flow needs which eliminates the need to short-term borrow. The general fund balance is currently projected to decrease in 2022-2023. The 2021-2022 Fund 46 balance is \$7,810,784.07 estimated to contribute \$810,000 in 2022-2023. The OPEB liability was at \$6.8 million on July 1, 2021 with a trust fund balance of \$6,429,592. No additional contribution to Fund 73 is planned in 2022-2023. The Fund 80 tax levy is projected to remain the same for 2022-2023.

Following the presentation of the budget, Zydowsky and Theder answered questions and reminded the audience that the figures presented were preliminary and that the school board would finalize the budget and set the tax levy in October after enrollment, property valuation, and state aid was certified by the state.

Brian Seguin made a motion, seconded by Angie Skillings, that there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$16,697,399 for the operation of district schools and for discharge of long-term debt obligations for the 2022-2023 school year. The motion passed by majority show of hands.

Tonia Kowieski made a motion, seconded by Samantha Hoyt, that members of the Board of Education be compensated with annual salaries as follows: Board President-\$1,000, and all other members \$800 each. The motion passed by a majority show of hands.

Margaret Breisch, made a motion, seconded by Alexandra Hall, that members of the Board of Education be compensated for actual and necessary travel expenses incurred in performance of duties. The motion passed by a majority show of hands.

Margaret Breisch made a motion, seconded by Ingmar Amberson to adjourn the meeting at 7:00 p.m. The motion carried with a majority show of hands vote.

/s/ Abe Smith

Abe Smith, Clerk

jm

Approved: September 12, 2022

Annual Meeting Treasurer's Report

SUMMARY OF TRANSACTIONS – GENERAL FUND

The General Fund Revenues for 2022-2023 were \$42,692,059.31 and expenditures totaled \$41,744,942.99 for a net difference of \$947,116.32.

SUMMARY OF TRANSACTIONS

(General Fund, Special Projects Funds, Debt Service Funds, Capital Projects Fund, Food Service Fund, Benefit Trust Fund, Community Service Fund, Package Fund)

Total Revenues – All Funds for 2022-2023 \$59,914,111.19

Total Expenditures – All Funds for 2022-2023 \$61,275,932.88

OPERATIONAL CASH SUMMARY

(General Fund, Special Project Funds, Food Service Fund, Community Service Fund)

	Beginning July 1, 2022	Ending June 30, 2023
Cash & Investments Balance	\$16,178,779.07	\$16,627,717.92
Due from Other Governments	\$ 1,524,674.15	\$ 2,009,539.87
Taxes Receivable	\$ 5,126,121.96	\$ 4,743,317.31

No short-term borrowing was required for cash flow purposes.

DEBT RETIREMENT SUMMARY

REFERENDUM LONG-TERM SUMMARY

In 2022-23 the payments of the referendum long-term notes and bonds totaled \$4,265,000 on the principal, and \$546,087.28 on the interest. Long term notes and bonds indebtedness as of June 30, 2023 totaled \$23,514,602 which consists of \$20,939,000 in principal and \$2,575,602 in interest.

BENEFIT TRUST FUND SUMMARY

The ending balance in the Benefit Trust Fund as of June 30, 2023 was \$6,271,847.20. Earning on investments in 2022-23 totaled \$87,111.04. Disbursements in 2022-2023 totaled \$982,388.95. American United Life is the Trust Administrator.

LEVY OF SCHOOL TAX

Tax rates are tentative and subject to review later in October. Approval is requested for tentative tax levy of **\$12,880,626** for operations, **\$2,651,666** for debt services, and **\$300,000** for community services. For a total levy of **\$15,832,292**.

Explanation of Funds

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

SPECIAL PROJECT FUNDS (FUNDS 21, 27)

Fund 21 is used to account for gifts and donations from private parties.

Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

DEBT SERVICE FUND (FUNDS 38, 39)

These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to report capital project fund activities, including referenda activity.

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil food service activities are recorded in this fund.

COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 99)

This fund is used for cooperative instruction funds (does not include CESA packaged services by a host district).



Explanation of Fund Accounting

Budget Reporting

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at:

https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/WUFAR_Revision_23-24.01.pdf.

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Basis of Accounting

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2021-22 school year, unaudited results for 2022-23, and proposed budget for 2023-24. Actual revenue and expenditures for 2022-23 will be provided after closing entries and the audit is complete. The budget reported for 2023-24 was approved by the Board of Education on June 26, 2023.

Budget Adoption 2023-2024

GENERAL FUND (FUND 10)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance (Account 930 000)	16,000,491.84	16,072,306.64	17,019,422.96
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	3,961,090.01	3,961,090.01	3,961,090.01
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	12,111,216.63	13,063,152.95	9,306,069.95
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	16,072,306.64	17,019,422.96	13,262,339.96
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	13,073,941.77	10,492,339.00	12,947,626.00
240 Payments for Services	1,744.20	4,651.20	0.00
260 Non-Capital Sales	1,123.00	1,042.25	867.00
270 School Activity Income	104,704.13	101,530.42	92,100.00
280 Interest on Investments	21,451.25	329,208.54	242,000.00
290 Other Revenue, Local Sources	112,201.38	115,975.67	132,380.00
Subtotal Local Sources	13,315,165.73	11,044,747.08	13,414,973.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	704,900.00	725,304.00	677,328.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	704,900.00	725,304.00	677,328.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	24,750.00	54,352.70	26,250.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	24,750.00	54,352.70	26,250.00
State Sources			
610 State Aid -- Categorical	295,168.09	339,696.60	335,378.00
620 State Aid -- General	21,925,498.00	24,225,083.00	24,225,083.00
630 DPI Special Project Grants	35,023.66	161,154.68	66,889.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	23,827.46	19,881.90	26,000.00
690 Other Revenue	2,913,419.93	2,830,346.80	2,883,673.00
Subtotal State Sources	25,192,937.14	27,576,162.98	27,537,023.00

GENERAL FUND (FUND 10) (Continued)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Federal Sources			
710 Federal Aid - Categorical	20,320.14	24,898.68	30,392.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	1,139,189.99	2,161,041.45	321,997.00
750 IASA Grants	529,530.17	501,128.43	502,419.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	682,803.64	539,665.46	100,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	2,371,843.94	3,226,734.02	954,808.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	5,088.00	11,779.50	8,000.00
870 Long-Term Obligations	226,430.47	0.00	0.00
Subtotal Other Financing Sources	231,518.47	11,779.50	8,000.00
Other Revenues			
960 Adjustments	0.00	850.00	850.00
970 Refund of Disbursement	72,957.78	43,276.37	47,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	33,611.92	8,852.66	10,000.00
Subtotal Other Revenues	106,569.70	52,979.03	58,350.00
TOTAL REVENUES & OTHER FINANCING SOURCES	41,947,684.98	42,692,059.31	42,676,732.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	6,538,427.93	7,623,328.69	7,464,214.00
120 000 Regular Curriculum	7,976,649.03	8,140,521.60	9,432,102.00
130 000 Vocational Curriculum	940,859.29	998,444.95	1,154,370.00
140 000 Physical Curriculum	910,892.92	910,933.38	1,025,762.00
160 000 Co-Curricular Activities	776,077.61	746,345.71	784,798.00
170 000 Other Special Needs	367,834.33	368,978.12	513,682.00
Subtotal Instruction	17,510,741.11	18,788,552.45	20,374,928.00
Support Sources			
210 000 Pupil Services	1,285,752.63	1,559,958.42	1,606,847.00
220 000 Instructional Staff Services	1,291,119.49	1,299,806.58	1,423,624.00
230 000 General Administration	727,826.78	752,595.42	917,892.00
240 000 School Building Administration	1,918,265.14	2,059,184.88	2,187,926.00
250 000 Business Administration	7,727,435.06	7,454,224.18	8,993,583.00
260 000 Central Services	274,182.04	318,622.75	357,246.00
270 000 Insurance & Judgments	305,629.64	327,102.25	324,176.00
280 000 Debt Services	221,939.15	162,227.87	184,833.00
290 000 Other Support Services	1,086,421.61	889,413.99	1,038,640.00
Subtotal Support Sources	14,838,571.54	14,823,136.34	17,034,767.00
Non-Program Transactions			
410 000 Inter-fund Transfers	6,513,320.70	5,246,893.44	5,891,355.00
430 000 Instructional Service Payments	2,773,344.50	2,886,360.76	3,130,265.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	239,892.33	0.00	2,500.00
Subtotal Non-Program Transactions	9,526,557.53	8,133,254.20	9,024,120.00
TOTAL EXPENDITURES & OTHER FINANCING USES	41,875,870.18	41,744,942.99	46,433,815.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	545,217.80	634,162.32	638,279.01
900 000 Ending Fund Balance	634,162.32	638,279.01	489,674.01
REVENUES & OTHER FINANCING SOURCES	624,566.88	704,300.55	640,972.00
100 000 Instruction	379,813.46	407,732.05	535,569.00
200 000 Support Services	155,808.90	292,451.81	254,008.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	535,622.36	700,183.86	789,577.00
SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,931,453.20	4,435,775.54	5,078,355.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	121,138.72	127,815.95	142,343.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	121,138.72	127,815.95	142,343.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
<i>State Sources</i>			
610 State Aid -- Categorical	1,547,553.00	1,795,402.21	2,140,036.00
620 State Aid -- General	20,065.00	13,558.00	10,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	30,605.60	15,286.56	15,287.00
Subtotal State Sources	1,598,223.60	1,824,246.77	2,165,323.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	914,327.29	713,455.60	812,763.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	263,247.86	286,538.16	160,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,177,575.15	999,993.76	972,763.00

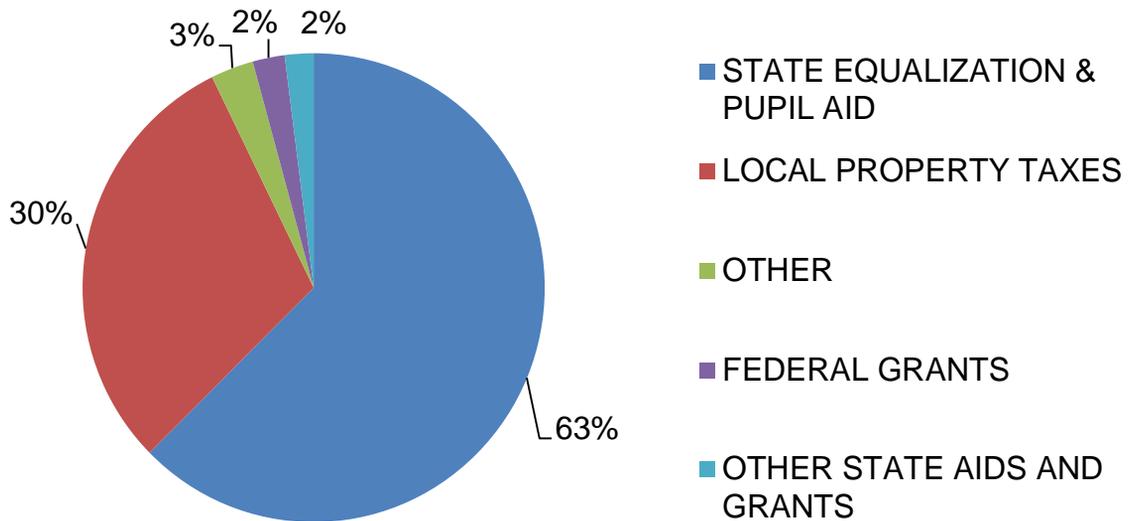
SPECIAL EDUCATION FUND (FUND 27) (Continued)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,828,390.67	7,387,832.02	8,358,784.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	5,418,272.60	5,943,668.29	6,634,793.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	5,418,272.60	5,943,668.29	6,634,793.00
Support Sources			
210 000 Pupil Services	826,853.74	897,962.24	1,104,919.00
220 000 Instructional Staff Services	229,033.51	246,770.68	265,397.00
230 000 General Administration	231,850.11	260,929.13	299,271.00
240 000 School Building Administration	648.57	1,032.29	3,000.00
250 000 Business Administration	0.00	0.00	0.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,288,385.93	1,406,694.34	1,672,587.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	89,548.77	30,451.15	43,404.00
490 000 Other Non-Program Transactions	32,183.37	7,018.24	8,000.00
Subtotal Non-Program Transactions	121,732.14	37,469.39	51,404.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,828,390.67	7,387,832.02	8,358,784.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	431,866.17	440,887.26	370,963.07
900 000 ENDING FUND BALANCES	440,887.26	370,963.07	370,963.07
TOTAL REVENUES & OTHER FINANCING SOURCES	3,660,360.15	4,756,563.09	2,653,290.00
281 000 Long-Term Capital Debt	3,651,339.06	4,826,487.28	2,653,290.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,651,339.06	4,826,487.28	2,653,290.00
842 000 INDEBTEDNESS, END OF YEAR	25,204,000.00	23,019,000.00	20,939,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	5,438,049.21	7,868,941.10	6,155,682.89
900 000 Ending Fund Balance	7,868,941.10	6,155,682.89	5,083,899.89
TOTAL REVENUES & OTHER FINANCING SOURCES	2,700,737.56	1,029,642.65	946,000.00
100 000 Instructional Services	0.00	46,259.65	0.00
200 000 Support Services	269,845.67	2,696,641.21	2,017,783.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	269,845.67	2,742,900.86	2,017,783.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,157,322.89	1,855,751.01	1,689,467.64
900 000 ENDING FUND BALANCE	1,855,751.01	1,689,467.64	994,015.64
TOTAL REVENUES & OTHER FINANCING SOURCES	2,661,929.29	2,074,397.56	2,111,491.00
200 000 Support Services	1,962,476.42	2,239,563.03	2,806,943.00
400 000 Non-Program Transactions	1,024.75	1,117.90	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,963,501.17	2,240,680.93	2,806,943.00
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	178,000.24	147,759.32	111,852.50
900 000 ENDING FUND BALANCE	147,759.32	111,852.50	15,262.50
TOTAL REVENUES & OTHER FINANCING SOURCES	349,912.50	349,379.75	356,000.00
200 000 Support Services	105,560.71	101,053.33	117,946.00
300 000 Community Services	274,592.71	284,233.24	334,644.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	380,153.42	385,286.57	452,590.00
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Budget Charts

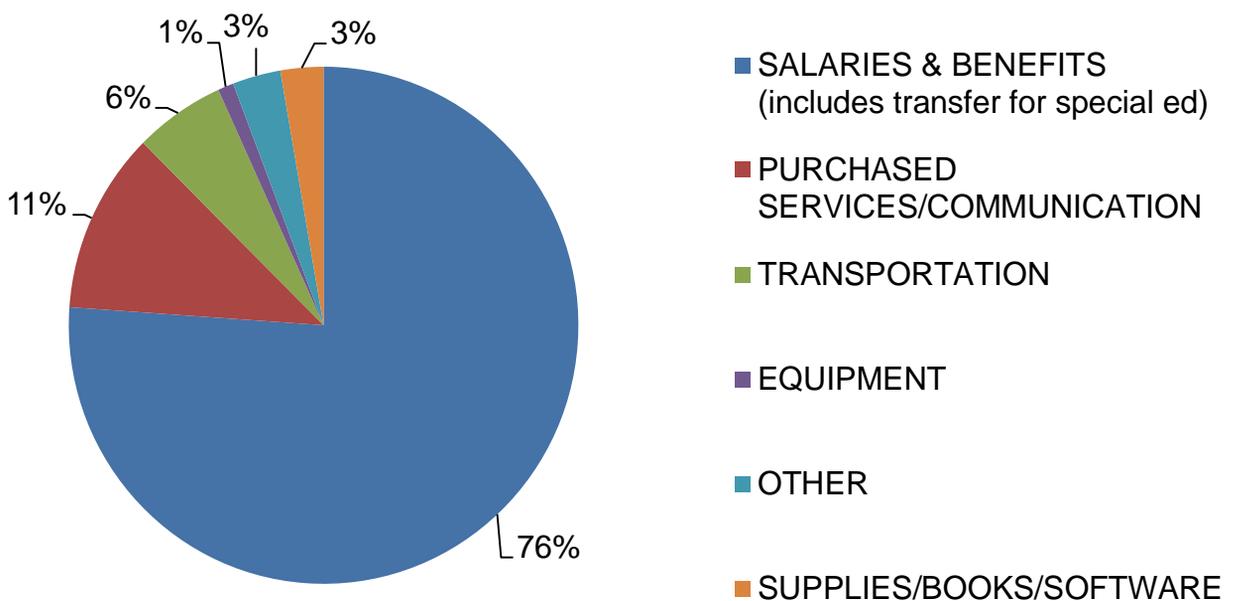
2023-2024 FUND 10 BUDGETED REVENUES

Where the Money Comes From



2023-2024 FUND 10 BUDGETED EXPENSES

Where the Money Goes



Budget Expenditures by Object - All Funds

<u>OBJECT</u>	audited <u>ACTUAL 21-22</u>	unaudited <u>ACTUAL 22-23</u>	<u>BUDGET 23-24</u>
SALARIES	\$22,443,919.51	\$23,511,173.75	\$25,934,337.00
BENEFITS	\$11,339,006.88	\$11,459,526.28	\$13,442,695.00
PERSONAL SERVICES	\$487,771.75	\$558,468.63	\$474,694.00
PROPERTY SERVICES/RENTALS	\$408,540.58	\$2,697,458.02	\$2,290,800.00
UTILITIES	\$769,596.38	\$771,148.36	\$1,101,751.00
TRAVEL/TRANSPORTATION	\$2,460,360.57	\$2,853,153.56	\$3,006,728.00
COMMUNICATIONS/SOFTWARE	\$527,121.59	\$555,837.55	\$586,272.00
INTERGOV'T PAYMENTS	\$3,097,206.67	\$3,133,612.80	\$3,419,516.00
SUPPLIES/PAPER	\$2,180,581.50	\$2,237,924.21	\$2,415,044.00
APPAREL	\$5,334.18	\$61,472.02	\$17,995.00
MEDIA/LIBRARY BOOKS	\$80,922.62	\$78,365.22	\$81,354.00
TEXTBOOKS	\$66,372.03	\$679,531.43	\$47,549.00
SITE IMPROVEMENT/ADDITION	\$3,306.00	\$135,109.10	\$0.00
EQUIPMENT/HARDWARE	\$548,863.64	\$500,402.95	\$1,161,242.00
DEBT PAYMENTS	\$3,873,278.21	\$4,988,715.15	\$2,838,123.00
DISTRICT INSURANCES	\$303,129.64	\$327,102.25	\$321,676.00
INTERFUND TRANSFERS	\$6,513,320.70	\$5,246,893.44	\$5,891,355.00
DUES/FEES & OTHERS	\$396,090.08	\$232,419.79	\$481,651.00
TRUST FUND EXPENSES	\$1,162,754.96	\$1,247,618.37	\$1,535,764.00
TOTAL	\$56,667,477.49	\$61,275,932.88	\$65,048,546.00

September Property Values

(rounded to the nearest thousand)

	<u>SEPT 2022</u>	<u>PERCENT</u>
CITY OF MENOMONIE	\$1,378,065,200	53.93%
TOWN OF DUNN	\$116,202,273	4.55%
TOWN OF EAU GALLE	\$4,599,545	0.18%
TOWN OF ELK MOUND	\$1,674,009	0.07%
TOWN OF LUCAS	\$76,770,561	3.00%
TOWN OF MENOMONIE	\$321,953,600	12.60%
TOWN OF RED CEDAR	\$278,885,249	10.91%
TOWN OF SHERMAN	\$48,787,358	1.91%
TOWN OF SPRING BROOK	\$45,897,818	1.65%
TOWN OF STANTON	\$9,690,825	0.38%
TOWN OF TAINTER	\$214,931,343	8.41%
TOWN OF WESTON	\$34,487,829	1.35%
VILLAGE OF KNAPP	\$20,960,683	0.82%
TOWN OF CADY	\$1,878,560	0.07%
TOWN OF SPRINGFIELD	\$496,889	0.02%
TOTALS	\$2,555,281,742	100.00%



TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2022-2023 fiscal year which is received in 2023-2024.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$2,555,281,742) which is used for the 2023-24 fiscal mill rate estimate reflecting a .13% increase. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values decreased in the last preceding fiscal year.

To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$15,832,292 to fund the 2023-24 budget. To determine the rate per thousand, the district divides \$15,832,292 by the estimated equalized value of the district, \$2,555,281,742. This produces a projected mill (tax) rate of \$6.20. Since the district does not receive the official (certified) equalized valuation until October 1, 2023, the property taxpayer in the School District of the Menomonie Area may realize a change in the estimated 2023-24 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2023. The final determination of state aid will also modify the estimated mill rate.

Levy Comparisons & History

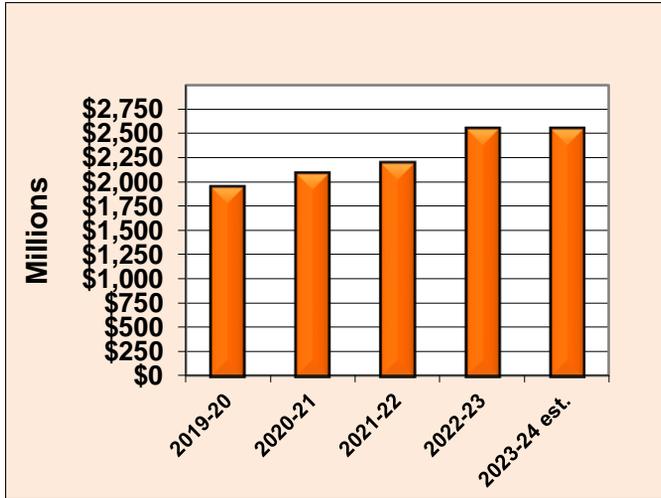
Equalized Evaluations

Financial Summary 2023-2024

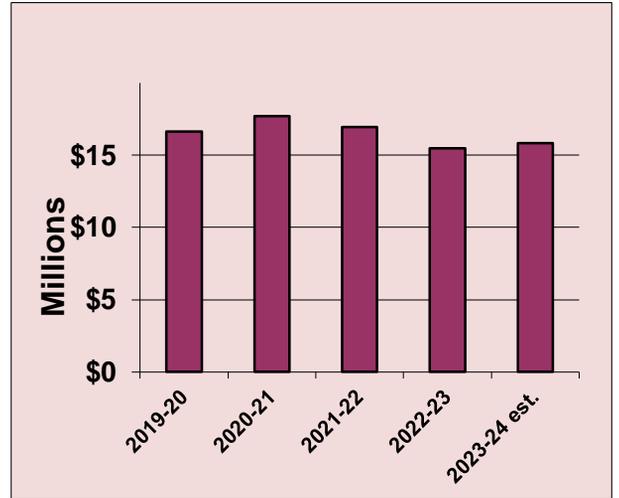
Levy Comparison Between Funds

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	
General Fund	13,008,503	\$10,441,734	\$12,880,626	
Debt Service Fund	\$3,660,360	\$4,756,560	\$2,651,666	
Community Service Fund	\$300,000	\$300,000	\$300,000	
TOTAL	\$16,968,863	\$15,498,294	\$15,832,292	
Equalized Valuation	\$2,201,517,804	\$2,555,281,742	\$2,555,281,742*	* Estimated
Mill Rate	\$7.71	\$6.07	\$6.20*	* Estimated

Equalized Valuations



Tax Levy History



Financial Summary – Five Year History

Year	Equalized Valuation	Tax Levy	Mill Rate
2019-20	\$1,951,971,245	\$16,636,418	\$8.52
2020-21	\$2,090,339,056	\$17,722,147	\$8.48
2021-22	\$2,201,517,804	\$16,968,863	\$7.71
2022-23	\$2,555,281,742	\$15,498,294	\$6.07
2023-24 est.	\$2,555,281,742	\$15,832,292	\$6.20

TAX TABLE

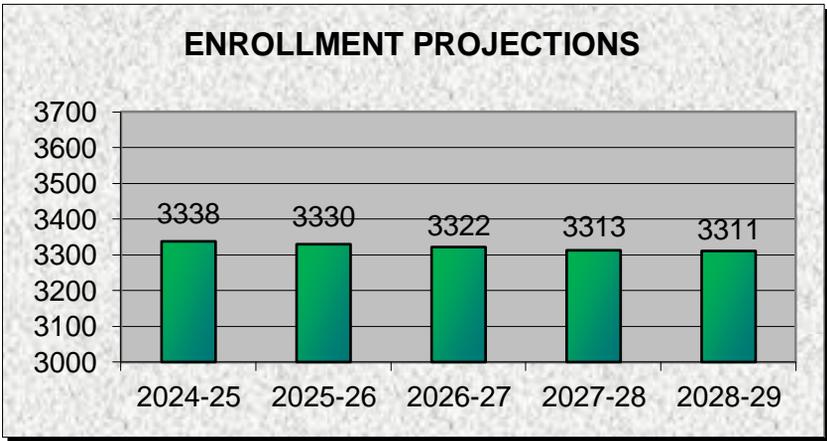
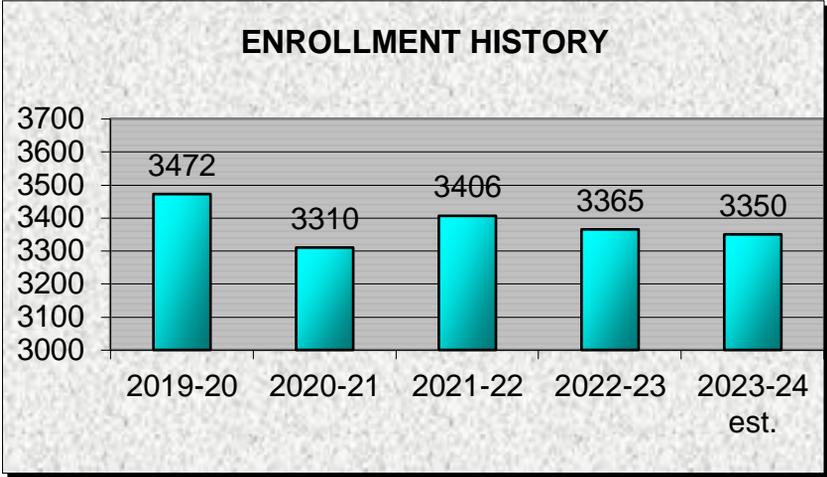
2023-2024 Property Tax

This information is based on the District-Wide Levy Rate

2022-2023 Equalized Value of the District	2,555,281,742
2023-2024 Equalized Value of the District (Estimated)	2,555,281,742

TAX LEVY

Property Value	2022-2023 Levy	2023-2024 Proposed Levy	Levy Increase (Decrease)
	15,498,294 7.71	15,832,292 6.20	
100,000	606.52	619.59	1307
125,000	758.15	774.49	16.34
150,000	909.78	929.39	19.61
175,000	1,061.41	1,084.28	22.87
200,000	1,213.04	1,239.18	26.14
225,000	1,364.67	1,394.08	29.41
250,000	1,516.30	1,548.98	32.68
300,000	1,819.56	1,858.77	39.21
500,000	3,032.60	3,097.96	65.36
1,000,000	6,065.20	6,195.91	1307.71

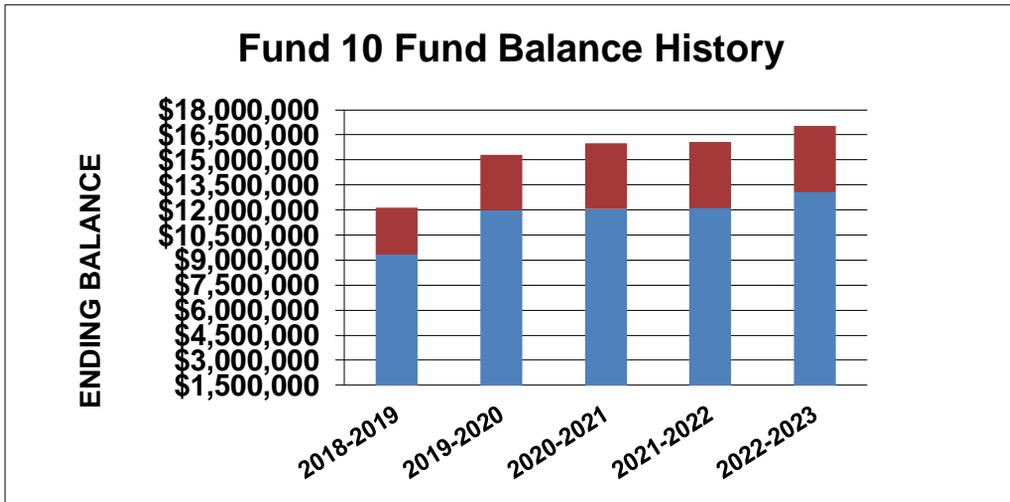


FUND 10 BALANCE HISTORY

FUND 10 BALANCE - FIVE YEAR HISTORY

<u>Fiscal Year</u>	<u>Unassigned Fund Balance</u>	<u>Assigned Fund Balance</u>	<u>Total Ending Fund Balance</u>	<u>Fund 10 Expenditures</u>	<u>% Unassigned Fund Balance To Expenditures</u>
2018-2019	\$9,328,109	\$2,800,578	\$12,128,686	\$37,375,512	24.96%
2019-2020	\$11,987,448	\$3,308,402	\$15,295,849	\$35,921,767	33.37%
2020-2021	\$12,044,681	\$3,955,811	\$16,000,492	\$40,260,255	29.92%
2021-2022	\$12,111,217	\$3,961,090	\$16,072,307	\$41,875,870	28.92%
2022-2023 unaudited est.	\$13,063,153	\$3,961,090	\$17,024,243	\$41,744,943	31.29%

FUND BALANCE HISTORY UNASSIGNED/ASSIGNED



Fund 80 - Community Programs & Services

The Fund 80 budget for 2023-24, community programs and services, contains the following planned expenditures:

Community Education and Recreational Services	\$168,820
Boys and Girls Club program	\$50,000
Middle School Residents Athletic Programs/Services	\$151,770
Community Youth Services Officer	\$82,000

Our community education program and recreational services are open to the community and provide adult education classes and open recreational opportunities (pool, weight room, and field house).

Our middle school athletic offerings are open to all community middle school-aged district residents.

Fund 80 expenses are supported by user fees (\$56,000) and tax levy (\$300,000).



Long-term Debt

Long-term Debt as of June 30, 2023

Purpose	Date	Original Amount	Interest Rate	Principal Balance	Date Paid Up
BONDS AND PROMISSORY NOTES					
2013 Ref phase 3 (QZAB)	7/14/14	\$3,040,000	0%	\$3,040,000	2024
2013 Referendum phase 5	1/07/15	\$7,980,000	2.5-3%	\$4,880,000	2027
2017 GO Refunding Bonds	12/28/17	\$9,640,000	2-3%	\$7,130,000	2033
2020 GO Refunding Bonds	12/2/20	\$11,670,000	0.85-2.49%	\$9,029,000	2034
Grand Total		\$32,330,000		\$23,019,000	

Key Dates for 2023-2024

Fiscal Year 2023-2024 Key Dates in Budgeting Process

AUGUST 21, 2023	ANNUAL MEETING AND BUDGET HEARING
SEPTEMBER 15, 2023	THIRD FRIDAY IN SEPTEMBER COUNT
OCTOBER 1, 2023	CERTIFICATION OF EQUALIZED VALUATION OF PROPERTY TO SCHOOL DISTRICTS FOR USE IN CALCULATING STATE AID
OCTOBER 15, 2023	STATE AID CALCULATIONS RELEASED
OCTOBER 23, 2023	BOARD ADOPTS FINAL BUDGET AND TAX LEVY BASED ON RECALCULATION OF STATE AID AND REVENUE CAPS
NOVEMBER 1, 2023	SET LEVY AND ADOPT ORIGINAL BUDGET
NOVEMBER 10, 2023	CERTIFY TAX LEVY TO MUNICIPAL CLERKS
JANUARY 12, 2024	SECOND FRIDAY IN JANUARY COUNT
JUNE 10, 2024	BOARD APPROVES PRELIMINARY BUDGET AND SETS DATE FOR ANNUAL MEETING

The School District of the Menomonie Area exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$134,138 on energy efficiency measures and renewable energy products for the 2009-10 school year. The district has expended \$134,138 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: High school pool roof replacement completed in November 2009. Energy savings for 2022-23 were \$955.00. Lighting replacements at Menomonie Middle School, Oaklawn Elementary, River Heights Elementary, and Wakanda Elementary were completed in February 2010. Cost recovery is complete.

Employee Benefit Trust

The School District of the Menomonie Area established an employee benefit trust during the 2006-2007 school year. The School Board is the trustee for the trust. All investments of the trust are managed by the business office under the direction of the school board. State statute requires reporting of this trust in the annual report.

	FISCAL YEAR	BEGINNING BALANCE	DEPOSITS	INVESTMENT EARNINGS	DISBURSMENTS	ENDING BALANCE
unaudited	2022-23	\$6,670,875.19	\$781,827.74	\$87,111.04	\$1,267,966.77	\$6,271,847.20





School District of the
Menomonie Area

The School District of the Menomonie Area gratefully acknowledges the following organizations and community members for donations made to our schools. Your support has greatly enriched the educational experience of our students and staff. Thank you!

AnnMarie Foundation, Inc.	Master Package Corporation
Anshus Jewelers	Mayo Foundation
Asher Lasting Exteriors	Menomonie Lions Club
Better 4U Vending	Menomonie Booster Club
Box Tops for Education	Menomonie Women's Group
Catherine Usborne	Northtown Ford
Coborns	Rotary Club of Menomonie
Coca-Cola	Shutterfly, LLC
Community Foundation of Dunn County	Special Olympics of Wisconsin
Culver's	Strawbridge Studios
Dairy Farmers of Wisconsin	Sunny Daze Property
Dunn Energy Coop	Tainter Trail Tamers- Snowmobile Club
Empties 4Cash	Ted's Pizza
Everwood Farmstead	The Den
Fire Fitness	3M
Fleet Feet	Valley Promotions
General Mills	Wakanda Elementary PTO
Hollywood Tan	WEST CAP
Judith Foust	Westconsin Credit Union
Keyes Chevy Town	
Knapp Alumni Association	
Knapp PTO	
Kyptyn's Pumpkins	
Lifetouch	
Luisa Germasimo	
Machine Shed	
Margaret Foote	